



# BEECHER & BENNETT

## FUNERAL SERVICE

*Serving South Central Connecticut Since 1894*

### Information About The Beecher & Bennett Escrow Account

In accordance with State Law, Beecher & Bennett, Inc. deposits one hundred percent (100%) of all payments received on Pre-Need Funeral Contracts in an Escrow Account sponsored by the Connecticut Funeral Director's Association. This Escrow Account is currently administered by Access Financial Group, Inc., do Interment Trust Services Division of Chicago, Illinois. As per the Contract, all income earned on the account must remain with the account.

If, for any reason, Beecher & Bennett, Inc. is unable to perform as stated in the Contract, you may choose another funeral service firm and the funds invested with the Escrow Agent will be available towards that expense.

You may contact either the Connecticut Funeral Director's Association or Interment Trust Services, during normal business hours, for information about recovering funds.

#### **Connecticut Funeral Director's Association**

350 Silas Deane Highway, Suite 202  
Wethersfield, CT 06109  
Telephone (800) 919-2332

#### **Access Financial Group, Inc.**

##### **c/o Interment Trust Services Division**

118 North Clinton Street  
Chicago, IL 60661  
Telephone (800) 487-8220

### Important Tax Information

#### **Revocable Pre-need Funeral Contracts**

The Internal Revenue Service has ruled that because the purchaser may cancel the Contract at any time before the services are performed, the purchaser has control of the funds and therefore the income on the funds is taxable to the purchaser. In accordance with the I.R.S. regulations, we send the purchaser an annual statement of income (Form 1099). This information must be included with the purchaser's income tax return and a tax paid on the income if the purchaser pays any tax.

#### **Irrevocable Pre-need Funeral Contracts & Qualified Funeral Trust Contracts**

The Internal Revenue Service has ruled that because the purchaser cannot cancel the Contract and receive any funds from the Escrow agent, the tax on the income of the fund can be paid by the fund administrator. This amount is deducted annually from the fund. In accordance with State Law, we send the purchaser an annual statement of income on the fund. This income does not have to be included with any income tax return.

#### **Hamden**

2300 Whitney Avenue  
Hamden, CT 06518  
**(203) 288-0800**

#### **Meriden**

48 Cook Avenue  
Meriden, CT 06451  
**(203) 235-4152**

